Alberta Finance

Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF June 24, 2002 TO June 28, 2002

	Reference Period	Month/Previous Month (m/m)	Month/Previous Year's Month (y/y)	Comments
Canadian Composite Leading Index (1992=100)	May 176.4	0.7%	7.2%	The Composite Leading Index rose 0.7% in May. Eight of the ten components posted increases with New Orders in Manufacturing (1.8%) experiencing the largest gains. The TSE 300 Stock Price Index (-0.1%) and the M1 Money Supply Index (0.1%) were the only indicators to decrease.
Industrial Product Price Index (1997=100)	May 106.6	-0.7%	-2.6%	The Canadian industrial product price index fell by 0.7% in May. This is primarily due to a decrease in lumber and sawmill (-2.5%), transportation equipment (-1.6%), and electrical and communications products (-0.8%). On an annual basis, there was a 2.6% decrease from May 2001. Most of this decrease is a result of low petroleum and coal product prices (-16.5%).
Raw Materials Price Index (1997=100)	May 112.6	0.6%	-5.4%	The raw materials price index rose by 0.6% in May, led by vegetable products (2.1%) and mineral fuels (1.5%). These gains were partially offset by decreases in non-ferrous metals (-1.9%) and animal and animal products (-0.2%). Year-over-year prices for raw materials were down 5.4%.
Canadian GDP (millions of 1997 dollars)	April 966,298	0.8%	3.0%	Canadian real GDP rose 0.8% in April, continuing the recovery that began in October 2001. Gains were led by agriculture, forestry, fishing and hunting (3.4%), manufacturing (2.4%) and wholesale trade (2.0%). This was partly offset by declines in public administration (-1.8%) and construction (-0.8%).